OVERALL INDEX PERFORMANCE

US PACESETTER INDEX - <SGIXBUNL>

*The US Pacesetter Index uses a **simple** asset allocation methodology that avoids complex models. It seeks to deliver superior returns by responding to **dynamic** market environments. On top of this, it uses a **built-in volatility control** engineered by Société Générale.*

PAST PERFORMANCE COMMENTARY

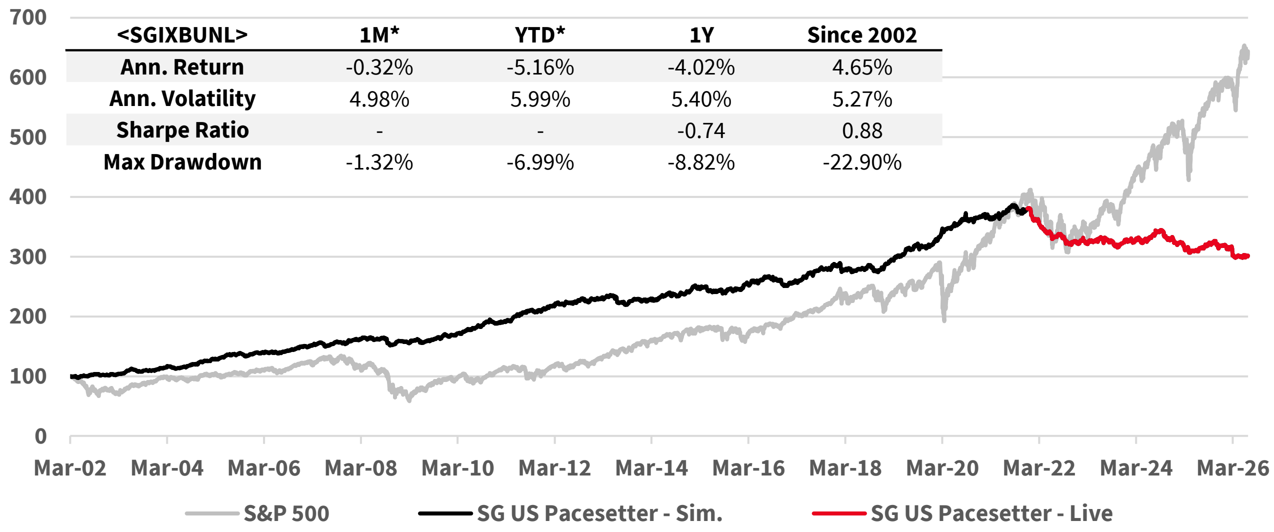
- For **June** the SG Sentiment Indicator continued to signal for a **Risk-On** portfolio maintaining the index's exposure towards S&P Futures.
- Equity contribution is positive with index's 12 month exposure to S&P 500 Futures providing a return of **2.61%**.
- Bonds continue to provide negative performance with 10Y US Bond Futures attributing **-2.27%** of the index's 1Y performance.
- The index currently targets a fixed allocation of **20%** commodities with the asset class's overall attribution amounting to a 1Y asset class performance of **-4.36%**.

VISIT THE INDEX WEBISTE

HYPOTHETICAL HISTORICAL PERFORMANCE

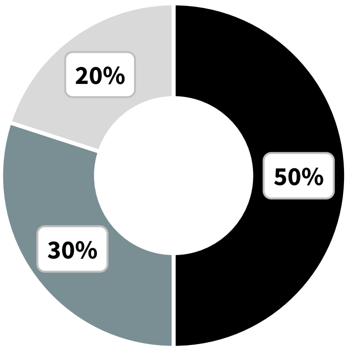
Live Date: 12/10/2021

<SGIXBUNL>	1M*	YTD*	1Y	Since 2002
Ann. Return	-0.32%	-5.16%	-4.02%	4.65%
Ann. Volatility	4.98%	5.99%	5.40%	5.27%
Sharpe Ratio	-	-	-0.74	0.88
Max Drawdown	-1.32%	-6.99%	-8.82%	-22.90%



**Cumulative return*
Source: SG Financial Engineering, data from 3/8/2002 to 6/30/2026

JUNE STRATEGY ALLOCATION WEIGHTS**



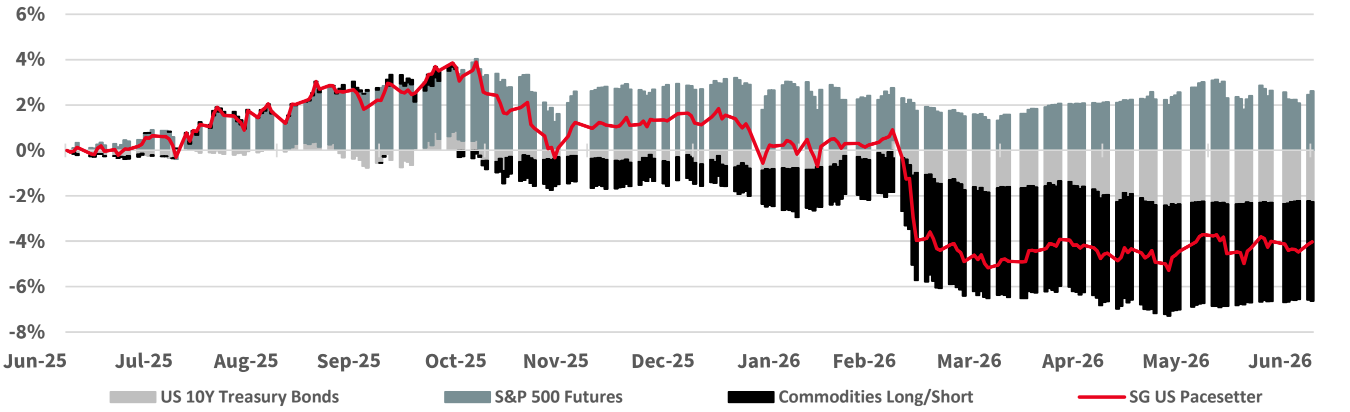
***Source: SG Financial Engineering, data as of 6/30/2026*

Market Sentiment Indicator	
Jun 2026	**Risk-On**
May 2026	Risk-On
Apr 2026	Risk-Reduced
Mar 2026	Transitional
Feb 2026	Transitional
Jan 2026	Risk-On
Dec 2025	Transitional
Nov 2025	Risk-On
Oct 2025	Transitional
Sep 2025	Transitional
Aug 2025	Risk-On
Jul 2025	Risk-On
Jun 2025	Risk-On

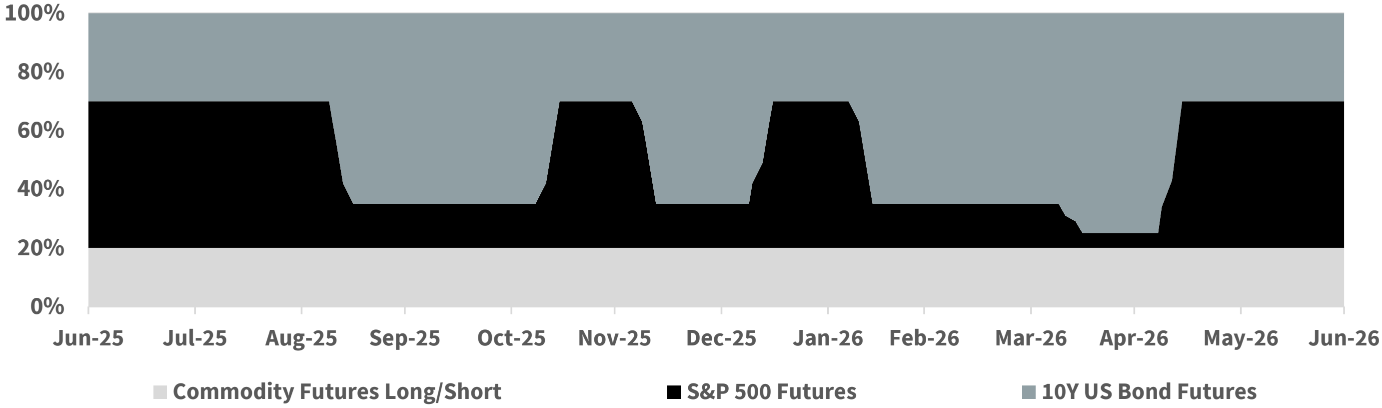
SOCIETE GENERALE

PERFORMANCE ATTRIBUTION
US PACESETTER INDEX

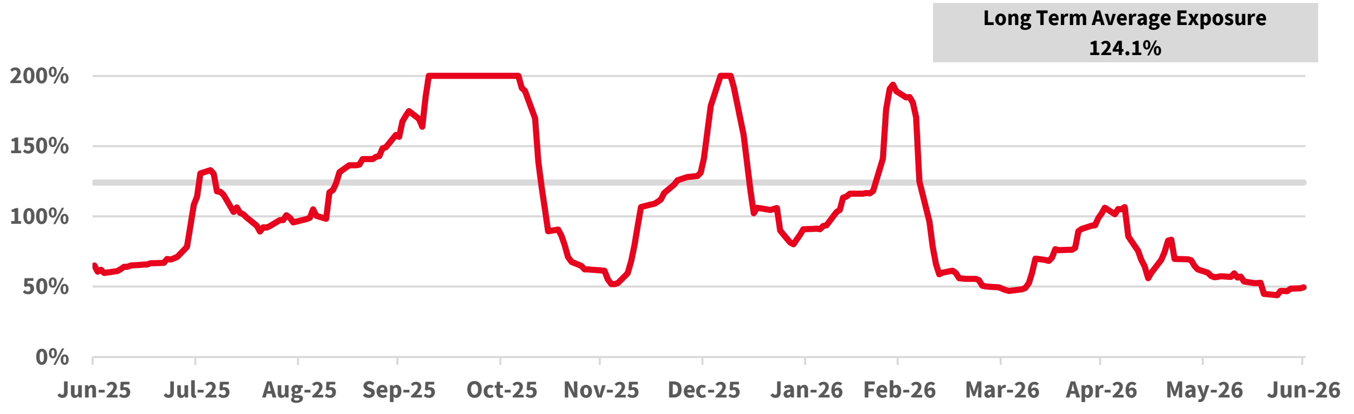
1Y PERFORMANCE ATTRIBUTION



1Y INDEX ALLOCATION WEIGHTS



1Y CORE STRATEGY EXPOSURE



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Source: SG Financial Engineering, data from 6/30/2025 to 6/30/2026
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- Neither the Index nor any of the components comprising the Index are guaranteed to yield specific results. There can be no assurance that the Index will be successful.
- The Index is comprised of notional assets. The exposure to the Risk Allocation Strategy that tracks the excess return of the underlying assets is purely notional. There is no actual portfolio of assets to which any person is entitled or in which any person has any ownership interest.
- The Index is an “excess return” index and not a “total return” index. In general, returns from investing in futures contracts are derived from three sources: (1) changes in the price of such futures contracts (known as the "price return"), (2) profit or loss realized when rolling from a futures contract with one expiry date to another futures contract with a different, generally later, expiry date (known as the "roll return") and (3) interest earned on the cash (or other) collateral deposited in connection with the purchases of such a futures contract (known as the "collateral return"). The component sub-indices of the Index (the “Index Components”) generate "excess return", meaning the sum of the price return and roll return with respect to the Index Components. As a result, an investment in an instrument linked to the Index will not generate the same returns that would be obtained from investing directly in future contracts underlying the Index Components because the collateral return is not used in calculating an "excess return" index.
- The Index allocation model may lead to an unfavorable positioning in stressed markets when correlations are high between asset classes or countries, which is when a diversified approach is out of favor (e.g., a very narrow market).
- The indicator the Index relies on for its allocation decisions are founded in academic research, but there is no guarantee that they will remain strong drivers of market conditions in the short or long term. As such, the positions taken by the index may reduce potential growth or increase potential losses.
- By design, multi-asset portfolios tend to have less reliance on equity-risk. Compared to equity-only strategies, a diversified multi-asset strategy may underperform in highly bullish equity markets.
- The Index features a volatility control mechanism that is intended to stabilize the volatility of the Index around 5%. Because this mechanism is based on historical volatility, and subject to a limit on leverage of 200%, the volatility of the Index may not equal its volatility target. As a consequence and depending on market conditions, the Index may be underexposed to the Risk Allocation Strategy during periods of volatile growth and overexposed in periods of steady market decline. The maximum exposure of the Index to the Risk Allocation Strategy is +200%. When the Index is underexposed, a part of the assets of the Index will not be invested and therefore will not earn any return. While the volatility control applied by the Index may result in less fluctuation in rates of return as compared to indices without volatility controls, it may also reduce the overall rate of return as compared to products not subject to volatility controls.
- The leveraged exposure may amplify rising as well as decreasing market movements. Investors may be overexposed to negative market conditions and therefore bear amplified losses.
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